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## ARE PROXY VOTING ADVISORS REALLY THAT INFLUENTIAL?

Over 70% top investors have their own Proxy Voting Policy

New research from Proxy Insight show that only 21% of investors use the Proxy Voting Policy of a Proxy Voting Advisor (ISS, Glass Lewis etc.).

Of the 1,086 investors surveyed 70.9% vote proxies based on their own policy with a further 8.5% delegating to a sub advisor or other asset manager.

	Number	%
Own Policy	770	70.9%
Proxy Voting Advisor	224	20.6%
Sub Advisor / Another Manager	92	8.5%

While the majority choose their own policy nearly half the sample (47%) use at least one proxy voting advisor, typically for research or for recommendations based on their own policy.

Proxy Insight MD, Nick Dawson commented “We are pleased to present solid evidence around the exact nature of the influence of Proxy Voting Advisors (PVA). PVAs are a critical part of the plumbing of the voting process but the final decision typically lies with the investor”

### About Proxy Insight

Founded in 2013 by Nick Dawson and Nick Arnott, [Proxy Insight](http://www.proxyinsight.com) provides the most comprehensive global information source on proxy voting, detailing the voting activity at shareholder meetings for over 20,000 global issuers. In addition the proxy voting guidelines of top investors are covered in over 200 Corporate Governance profiles. A free trial of the database and a monthly newsletter subscription is available on request. If you would like more information about this topic, please contact Nick Dawson at +44(0)20 7788 7772 or email [press@proxyinsight.com](mailto:press@proxyinsight.com).